

**JOINT STOCK COMPANY “INSURANCE COMPANY “EURASIA” BALANCE SHEET AS OF  
JANUARY 1, 2010 (tabular amounts are in thousands KZT)**

Items	January 1, 2010	January 1, 2009
<b>ASSETS</b>	<b>50 875 771</b>	<b>41 099 128</b>
Cash and cash equivalents	79 096	14 547
Deposits (less provisions for doubtful debts)	9 652 723	14 599 924
Available-for-sale securities (less provisions for doubtful debts)	600 061	1 081 083
Reverse repurchase transaction	0	0
Reinsurance assets on unearned premiums (less provisions for doubtful debts)	2 893 258	2 478 882
Reinsurance assets on incurred but not reported claims (less provisions for doubtful debts)	232 458	364 903
Reinsurance assets on reported but not settled claims (less provisions for doubtful debts)	420 149	631 295
Amounts receivable from the insured (reinsured) and intermediaries (less provisions for doubtful debts)	3 430 912	1 908 092
Other accounts receivable (less provisions for doubtful debts)	45 304	44 368
Deferred expenses	1 085	715
Taxes receivable	290 759	100 507
Deferred tax asset	36 125	48 541
Other assets	167	3 058
Held-to-maturity securities (less provision for doubtful debts)	32 732 941	19 301 615
Investment in the equity of other legal entities	0	
Property, plant and equipment	460 733	521 598
<b>LIABILITIES</b>	<b>20 262 071</b>	<b>15 352 186</b>
<i>Provision for unearned premium</i>	8 328 788	6 443 482
<i>Provision for incurred but not reported claims</i>	3 697 286	2 150 091
<i>Provision for reported but not settled claims</i>	6 764 781	4 224 254
Accounts with the reinsurer's	905 300	1 215 701
Accounts with the brokers under the insurance (reinsurance) activity	103 016	47 765
Accounts payable under the insurance (reinsurance) agreements	18 003	15 255
Other accounts payable	48 128	39 799
Estimated liabilities	204 940	264 613
Deferred income	154 795	944 894
Tax liability	37 034	6 332
<b>EQUITY</b>	<b>30 613 700</b>	<b>25 746 942</b>
Share capital	200 000	200 000
Results of re-evaluation	-566 655	-895 595
Retained earnings (uncovered loss)	30 980 355	26 442 537
- of the prior years	26 442 537	21 999 219
- of the reporting period	4 537 818	4 443 318
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50 875 771</b>	<b>41 099 128</b>

CEO

Chief Accountant