

**JOINT STOCK COMPANY “INSURANCE COMPANY “EURASIA” BALANCE SHEET AS OF  
December 31, 2006 (tabular amounts are in thousands \$)**

1\$=127,00KZT

Items	2006	2005
<b>ASSETS</b>	<b>194 051</b>	<b>143 359</b>
Cash	425	556
Deposits (less provision for impairment losses)	8 561	18 700
Available-for-sale securities (less provision for impairment losses)	150 887	79 235
Reverse repurchase transaction	13 718	27 727
Amounts receivable from the reinsurer's (less provision for impairment losses)	1	520
Amounts receivable from the insured (reinsured) and intermediaries (less provision for impairment losses)	7 182	3 817
Other accounts receivable (less provision for impairment losses)	945	251
Deferred expenses	6	7
Taxes receivable	96	19
Deferred tax asset	154	20
Other assets	31	68
Held-to-maturity securities (less provision for impairment losses)	0	0
Investment in the equity of other legal entities	8 625	8 980
Property, plant and equipment	3 420	3 459
Intangible assets	0	0
<b>LIABILITIES</b>	<b>80 165</b>	<b>61 529</b>
<i>Provision for unearned premium, gross</i>	27 989	20 635
<i>Reinsurer's share in the provision for unearned premium</i>	6 184	4 187
Net unearned premium	21 805	16 448
<i>Provision for incurred but not reported claims, gross</i>	18 811	13 898
<i>Reinsurer's share in the provision for incurred but not reported claims</i>	668	465
Net provision for incurred but not reported claims	18 143	13 433
<i>Provision for reported but not settled claims, gross</i>	33 400	13 888
<i>Reinsurer's share in the provision for reported but not settled claims</i>	0	0
Net provision for reported but not settled claims	33 400	13 888
Accounts with the reinsurer's	3 854	505
Accounts with the brokers under the insurance (reinsurance) activity	385	104
Accounts payable under the insurance (reinsurance) agreements	16	18
Other accounts payable	889	3 012
Repurchase transaction	0	0
Deferred income	1 411	14 030
Tax liability	262	91
<b>EQUITY</b>	<b>113 886</b>	<b>81 830</b>
Share capital	1 575	1 575
Reserve capital	0	0
Contingency Fund	0	0
Results of re-evaluation	3 438	745
Retained earnings (uncovered loss)	108 873	79 510
- of the prior years	79 510	51 048
- of the reporting period	29 363	28 461
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>194 051</b>	<b>143 359</b>

CEO

Chief Accountant