

**JOINT STOCK COMPANY “INSURANCE COMPANY “EURASIA” BALANCE SHEET AS OF
JANUARY 1, 2012 (tabular amounts are in thousands KZT)**

(000'KZT)

Items	January 1, 2012	January 1, 2011
ASSETS		
Cash and cash equivalents	96 132	27 691
Deposits (less allowance for impairment)	7 970 119	8 076 622
Securities available for sale (less allowance for impairment)	743 401	671 500
Reinsurance assets on unearned premiums (less allowance for impairment)	1 195 675	2 493 866
Reinsurance assets on incurred but not reported claims (less allowance for impairment)		345 053
Reinsurance assets on reported but not settled claims (less allowance for impairment)	301 879	685 708
Amounts receivable from the insured (reinsured) and intermediaries (less allowance for impairment)	3 438 739	3 733 768
Other accounts receivable (less allowance for impairment)	178 787	155 970
Deferred expenses	1 198	1 036
Current tax asset	2 112	43 078
Deferred tax asset	264 596	61 093
Securities held to maturity (less allowance for impairment)	48 928 492	43 047 965
Plant and equipment	396 755	422 020
Investment property	187 712	
Intangible assets	6 871	0
TOTAL ASSETS	63 712 468	59 765 370
LIABILITIES		
<i>Provision for unearned premium</i>	8 823 704	7 858 776
<i>Provision for incurred but not reported claims</i>	1 302 057	1 615 937
<i>Provision for reported but not settled claims</i>	3 583 288	5 654 634
Accounts with the reinsurer's	981 099	1 527 334
Accounts with the brokers under the insurance (reinsurance) activity	95 349	82 331
Accounts payable under the insurance (reinsurance) agreements	75 362	55 363
Other accounts payable	99 461	34 745
Estimated liabilities	280 831	245 720
Deferred income	191 171	207 966
Current tax liability	91 899	119 258
TOTAL LIABILITIES	15 524 221	17 402 064
EQUITY		
Share capital	37 383 600	31 122 000
Reserve capital	2 018 826	
Results of re-evaluation	-357 781	-827 434
Retained earnings (uncovered loss):	9 143 602	12 068 740
of previous years	308	58 355
of reporting period	9 143 294	12 010 385
TOTAL EQUITY	48 188 247	42 363 306
TOTAL EQUITY AND LIABILITIES	63 712 468	59 765 370

CEO

Chief Accountant