

08 July 2025

Eurasia Insurance Co.
Almaty, Zheltoksan Str., 59
050004, Republic of Kazakhstan

Re: Rating Confirmation

To Whom it May Concern,

S&P Global Ratings hereby confirms the below ratings:

Issuer	Rating Description	Rating	Outlook
Eurasia Insurance Co.	Issuer Credit Rating	BBB	Stable
	Kazakhstan National Scale Rating	KzAAA	--
	Financial Strength Rating	BBB	Stable

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4th Floor Ropemaker Place, 25 Ropemaker Street, London, EC2Y 9LY, United Kingdom
Attention: Tatiana Grineva.

The rating(s) is/are subject to the Terms and Conditions attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating(s) is/are subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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For purposes of the European Regulation (EC) 1060/2009 on credit rating agencies, as amended by the Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019 (the "UK CRA Regulation"), the credit rating(s) is/are issued by S&P Global Ratings UK Limited, a credit rating agency established in the UK and registered by the FCA under the UK CRA Regulation.

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Sincerely yours,

S & P Global Ratings

S&P Global Ratings, acting through
S&P Global Ratings UK Limited

Analytical Contact: Tatiana Grineva, +44 20 7176 7061